Yolles Samrah Wealth Management

April 16, 2010

Dear Valued Clients:

Enclosed please find your reports for the 1Q 2010 showing another quarter of positive returns. After a 7% correction in late January through early February, stocks recovered quickly to new highs reconfirming the thirteen month rally. The S&P 500 price index advanced 4.9% for the quarter to close at 1,169. On a cumulative basis, the S&P500 is up 79% from the March 2009 low to the April 15, 2010 new closing high back above 1,200. This is a level last seen in the summer of 2008 before the financial crisis hit. On a relative basis, the S&P500 is now trading at about 16x the street's 2010 EPS consensus forecast and 14x the 2011 EPS forecast.

For the quarter, the Russell 2000 Small Cap Index advanced 8.5% while the EAFE International Index gained only 0.2% due in part to strength in the U.S. Dollar relative to the Euro. The Barclay's Total Bond Market Index was up 1.8%. Table 1 below shows benchmark performance for the quarter ending March 31, 2010.

Table 1 - Benchmark Returns 1Q 2010

Index	1st Quarter
S&P 500 Large Cap	4.9%
R2000 Small Cap	8.5%
EAFE International	0.2%
Total Bond Market	1.8%

S&P500 sector returns and 3/31/10 allocations are shown in table 2. The strongest performing sectors for the quarter were industrials, financials, and consumer discretionary with six of ten sectors underperforming the index. Both Telecom and Utilities generated negative returns for the quarter.

Table 2 - S&P500 Sector Returns

Sector	1st Quarter	S&P 500 Allocation
Energy	0.1%	11.0%
Materials	2.5%	3.5%
Industrials	13.0%	10.6%
Consumer Discretionary	10.7%	10.3%
Consumer Staple	5.0%	10.9%
Health Care	2.9%	11.6%
Financials	11.5%	17.0%
Technology	1.8%	19.1%
Telecom	-5.7%	2.7%
Utilities	-4.7%	3.4%
S&P 500	**4.9%**	**100.0%**

Standard & Poors

The EAFE International Index gained 0.2% as numerous Euro countries struggle to manage their debt burden and related economic dislocation. Emerging economy stock markets have performed better than developed international markets with the MSCI Emerging Markets Index showing a 2.4% gain for the quarter. Economies that are fundamentally driven by commodity production and prices continue to exhibit a positive bias relative to the U.S.

Barclay's Total Bond Market Index gained 1.8% for the quarter with the Long Term Treasury Index up 0.6% while investment grade corporate bonds advanced over 3% and high yield corporate bonds gained 4.6%. For the quarter the yield on the 10 year Treasury note was largely unchanged at 3.83% as investors continued to value safety given concerns about other sovereign debt (PIIGS). The yield curve remains very steep with Fed Funds still at 25bp.

Thank you for your continued confidence and trust.