

YSWM Economic Readings for the Week Ended 8/6/10

Date	Item	Period	Actual	Consensus	Previous	S&P 500	Daily S&P Change	10yr Treas	Comment
	Prior Week					1,102		3.00%	
2-Aug	Construction Spending	Jun	0.10%	-0.80%	-1.00%	1,126	2.18%	2.96%	
2-Aug	ISM Index	Jul	55.5	54.20	56.20				Better than expected manufacturing and construction spending data as well as encouraging news on global manufacturing and European bank earnings led stocks sharply higher.
3-Aug	Personal Income	Jun	0.00%	0.10%	0.30%	1,120	-0.53%	2.91%	The U.S. savings rate hit its' highest level in one year as both income and spending were flat in June. The June report was weak and included downward revisions for April and May; the economy clearly hit a soft patch at the end of the 2nd quarter.
3-Aug	Personal Spending	Jun	0.00%	0.00%	0.10%				Oil hit a 3-month high @\$82.
3-Aug	PCE Prices - Core	Jun	0.00%	0.10%	0.10%				The U.S. Dollar Index continued to plummet and was down 0.34 to 80.56--over 10% lower than its' 16 month high near 89 reached in early June. The 2yr treasury hit an all-time low yield at 0.51%.
3-Aug	Factory Orders	Jun	-1.20%	-0.50%	-1.80%				
3-Aug	Pending Home Sales	Jun	-2.60%	-5.00%	-29.90%				The pending home sales index fell 2.6% to 75.7 in June.
3-Aug	Auto Sales	Jul	-	4.0M	3.70M				Ford shares dropped as domestic sales were only up 3.1% while GM's Buick and Cadillac sales surged.
3-Aug	Truck Sales	Jul	-	5.0M	4.8M				
4-Aug	ADP Employment Change	Jul	42K	25K	19K				Hints at an improving employment picture and better than expected service sector growth helped stocks.
4-Aug	ISM Services	Jul	54.3	53.0	53.8	1,127	0.63%	2.95%	
4-Aug	Crude Inventories	31-Jul	(2.78M)	NA	7.31M				
5-Aug	Continuing Claims	24-Jul	4537K	4530K	4571K				
5-Aug	Initial Claims	31-Jul	479K	455K	460K	1,126	-0.09%	2.92%	Stocks declined slightly as investors braced for the monthly payrolls report.
6-Aug	Nonfarm Payrolls	Jul	(131K)	(87K)	(221K)				The discouraging jobs report hit the market and set the stage for an important debate on Tuesday among Fed policy makers.
6-Aug	Nonfarm Payrolls - Private	Jul	71K	82.5K	31K				
6-Aug	Unemployment Rate	Jul	9.50%	9.60%	9.50%	1,122	-0.36%	2.82%	The S&P 500 finished the week up about 1.8% and right on its' 200 day moving average.
6-Aug	Hourly Earnings	Jul	0.20%	0.10%	0.00%				
6-Aug	Average Workweek	Jul	34.2	34.1	34.1				
6-Aug	Consumer Credit	Jun	(\$1.3B)	(\$5.7B)	(\$5.3B)				